

SkyBridge Multi-Adviser Hedge Fund Portfolios LLC – Series G

Performance Analysis as of 03/31/2014

1 Year Return	12.45%
3 Year Return (annualized)	10.71%
5 Year Return (annualized)	14.59%
7 Year Return (annualized)	8.86%
10 Year Return (annualized)	8.12%
Annualized Compound Return Since Inception (1/03)	8.09%

All statistical analysis is based on Series G’s inception of January 2003. Performance results are based on the calendar year while Series G’s fiscal year end is March 31. The results for the 1, 3, 5, 7 and 10 year periods are rolling based on the respective 12, 36, 60, 84 or 120 month period ending on the as of date stated above. Performance results through March 31, 2012 are based on audited financial statements and are presented net of Series G fees and expenses.

Performance results after March 2012 are net of Series G fees and expenses based on unaudited financials. Unless otherwise noted, the performance information shows actual returns of Series G since inception in January 2003. The results shown above do not reflect the effects of any placement fees and would be lower if they did. On June 30, 2010, SkyBridge Capital acquired the Citigroup Alternative Investments LLC (“CAI”) Hedge Fund Management Group, and replaced CAI as the Investment Manager to the portfolio. Accordingly, the results of the Portfolio through June 30, 2010 were not generated when SkyBridge acted as the Investment Manager. Raymond Nolte, Chief Investment Officer of SkyBridge, was the Chief Executive Officer, Chief Investment Officer, and Chairman of the Investment Committee at CAI’s Hedge Fund Management Group prior to June 30, 2010. There were no changes in the investment process or strategy following the change in the Fund’s Investment Manager. There were changes in the senior management and investment personnel and investment process of the previous Adviser in September 2005 when the tenure of the current portfolio management team commenced. It is not possible to know to what extent performance returns were impacted by such changes. Statistical data has been obtained from PerTrac. **Past performance does not guarantee future results. Actual results may vary.**

ALL EXPRESSIONS OF OPINION ARE SUBJECT TO CHANGE WITHOUT NOTICE.

OPINIONS EXPRESSED HEREIN ARE INTENDED SOLELY AS GENERAL MARKET COMMENTARY AND DO NOT CONSTITUTE INVESTMENT ADVICE OR A GUARANTEE OF RETURNS.

ESTIMATES ARE BASED ON INFORMATION RECEIVED FROM UNDERLYING FUND INVESTMENTS. SKYBRIDGE DOES NOT TAKE RESPONSIBILITY FOR THE ESTIMATE INFORMATION PROVIDED BY THE UNDERLYING FUNDS.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. ACTUAL RESULTS MAY VARY. INVESTORS CANNOT INVEST IN AN INDEX.

THIS DOCUMENT DOES NOT CONSTITUTE AN OFFERING. BEFORE MAKING AN INVESTMENT, ALL INVESTORS MUST OBTAIN AND CAREFULLY READ THE APPLICABLE CONFIDENTIAL OFFERING MEMORANDUM OR PROSPECTUS, WHICH CONTAINS THE INFORMATION NEEDED TO EVALUATE THE INVESTMENT AND PROVIDES IMPORTANT DISCLOSURES REGARDING RISKS, FEES AND EXPENSES. AS DESCRIBED IN THE APPLICABLE CONFIDENTIAL OFFERING MEMORANDUM OR PROSPECTUS, INVESTING IN THE PORTFOLIOS IS SPECULATIVE, NOT SUITABLE FOR ALL CLIENTS, AND INTENDED FOR EXPERIENCED AND SOPHISTICATED INVESTORS WHO ARE WILLING TO BEAR THE HIGH ECONOMIC RISKS OF THE INVESTMENT, WHICH CAN INCLUDE:

- LOSS OF ALL OR A SUBSTANTIAL PORTION OF THE INVESTMENT DUE TO LEVERAGING, SHORT-SELLING OR OTHER SPECULATIVE INVESTMENT PRACTICES;
- LACK OF LIQUIDITY IN THAT THERE MAY BE NO SECONDARY MARKET FOR THE FUND AND NONE EXPECTED TO DEVELOP;
- VOLATILITY OF RETURNS;
- RESTRICTIONS ON TRANSFERRING INTERESTS IN THE FUND;
- ABSENCE OF INFORMATION REGARDING VALUATIONS AND PRICING;
- COMPLEX TAX STRUCTURES AND DELAYS IN TAX REPORTING;
- LESS REGULATION AND HIGHER FEES THAN MUTUAL FUNDS; AND
- INVESTMENT MANAGER RISK.

INDIVIDUAL FUNDS WILL HAVE SPECIFIC RISKS RELATED TO THEIR INVESTMENT PROGRAMS THAT WILL VARY FROM FUND TO FUND.

THE APPLICABLE OFFERING MATERIALS CONTAIN ADDITIONAL INFORMATION NEEDED TO EVALUATE THE INVESTMENT AND PROVIDES IMPORTANT DISCLOSURES REGARDING THE INVESTMENT OBJECTIVE, RISKS, FEES AND EXPENSES OF THE FUNDS AND OTHER INFORMATION. BEFORE MAKING AN INVESTMENT, POTENTIAL INVESTORS SHOULD CAREFULLY CONSIDER THAT INFORMATION, READ THE APPLICABLE OFFERING MATERIALS AND CONSULT THEIR PROFESSIONAL ADVISER. A COPY OF THESE DOCUMENTS CAN BE OBTAINED FROM THEIR PROFESSIONAL ADVISOR.

CURRENT PERFORMANCE MAY BE HIGHER OR LOWER THAN THAT QUOTED HEREIN. FOR THE MOST RECENT MONTH-END PERFORMANCE DATA, SUBJECT TO A LAG OF APPROXIMATELY 30 CALENDAR DAYS, INVESTORS CAN CALL 1-888-759-2730.