

SkyBridge Dividend Value Fund

SKYAX - SKYCX - SKYIX



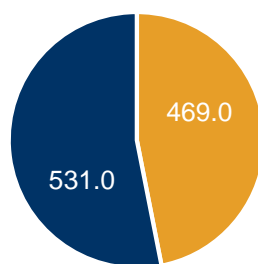
Annual Reconstitution*

Company Name	Percent of Net Assets**	Company Name	Percent of Net Assets**	Company Name	Percent of Net Assets**
Tupperware Brands Corp.	3.7%	<i>Nordstrom, Inc.</i>	3.4%	Chevron Corporation	3.3%
L Brands, Inc.	3.7%	CA, Inc.	3.4%	Coach, Inc.	3.3%
Caterpillar Inc.	3.6%	<i>Gilead Sciences, Inc.</i>	3.4%	<i>General Electric Company</i>	3.3%
Best Buy Co., Inc.	3.6%	Staples, Inc.	3.4%	R.R. Donnelley & Sons Co.	3.3%
GameStop Corp. Class A	3.5%	<i>Coca-Cola Company</i>	3.4%	Kohl's Corporation	3.2%
<i>HP Inc.</i>	3.5%	<i>QUALCOMM Incorporated</i>	3.4%	<i>Interpublic Group of Cos.</i>	3.2%
Boeing Company	3.5%	Pfizer Inc.	3.3%	Verizon Communications	3.2%
Cisco Systems, Inc.	3.5%	Exxon Mobil Corporation	3.3%	IBM Corp	3.1%
Pitney Bowes Inc.	3.5%	Macy's Inc.	3.3%	Mattel, Inc.	2.9%
AbbVie, Inc.	3.5%	<i>Williams-Sonoma, Inc.</i>	3.3%	<i>Seagate Technology PLC</i>	2.9%

* Annual Reconstitution refers to the annual selection of stocks. Once purchased, the Adviser normally employs a "buy and hold" strategy until the next reconstitution. More detailed information can be found in our prospectus.

** Top 30 holdings as of 5/1/2017. New positions are in *italics*. Portfolio Holdings are subject to change at any time.

Largest 1000 Publicly Traded Companies in the United States*



- Market Capitalization** Over \$10 Billion
- Market Capitalization** Under \$10 Billion

* Common Equities of American Companies trading on the NYSE or NASDAQ as of 5/1/2017. Source: FactSet Research Systems

** Market capitalization is the shares outstanding times the price as of 5/1/2017. Source: FactSet Research Systems, Inc.

Investors should consider the investment objectives, risks, charges, and expenses of the SkyBridge Dividend Value Fund carefully before investing. The prospectus contains this and other information about the Fund and may be obtained by calling 888.759.2730 or by visiting www.skybridgecapital.com. Read the prospectus carefully before investing.

Mutual fund investing involves risk including the possible loss of principal. The Fund invests in dividend paying companies and relies on the ability of the Adviser to select companies to meet its objective. The SkyBridge Dividend Value Fund is distributed by Foreside Funds Distributors LLC, which is not an affiliate of SkyBridge Capital.